

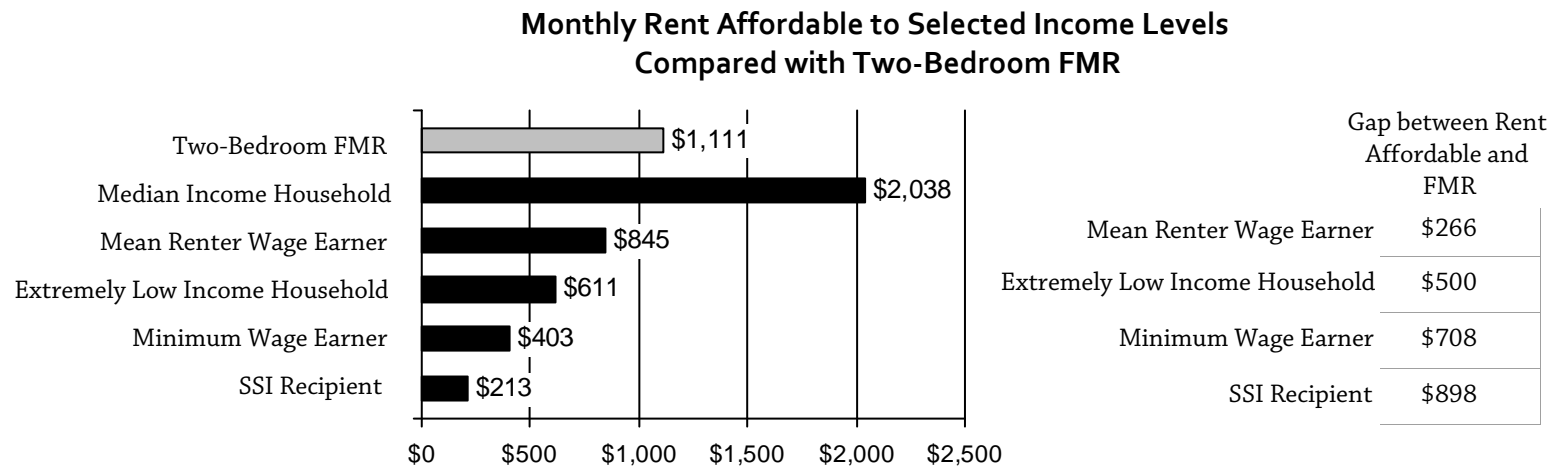
# Alaska

In Alaska, the Fair Market Rent (FMR) for a two-bedroom apartment is \$1,111. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn \$3,704 monthly or \$44,446 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into a Housing Wage of:

**\$21.37**

In Alaska, a minimum wage worker earns an hourly wage of \$7.75. In order to afford the FMR for a two-bedroom apartment, a minimum wage earner must work 110 hours per week, 52 weeks per year. Or a household must include 2.8 minimum wage earners working 40 hours per week year-round in order to make the two-bedroom FMR affordable.

In Alaska, the estimated mean (average) wage for a renter is \$16.26. In order to afford the FMR for a two-bedroom apartment at this wage, a renter must work 53 hours per week, 52 weeks per year. Or, working 40 hours per week year-round, a household must include 1.3 workers earning the mean renter wage in order to make the two-bedroom FMR affordable.



Alaska	FY13 HOUSING WAGE		HOUSING COSTS		AREA MEDIAN INCOME (AMI)				RENTER HOUSEHOLDS				
	Hourly wage necessary to afford 2 BR FMR	Two-bedroom FMR <sup>1</sup>	Income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR	Annual AMI <sup>2</sup>	Rent affordable at AMI <sup>3</sup>	30% of AMI <sup>4</sup>	Rent affordable at 30% of AMI	Number (2007-2011)	% of total households (2007-2011)	Estimated mean renter hourly wage (2013)	Rent affordable at mean wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Alaska	\$21.37	\$1,111	\$44,446	2.8	\$81,511	\$2,038	\$24,453	\$611	90,274	36%	\$16.26	\$845	1.3
Combined Nonmetro Areas	\$21.42	\$1,114	\$44,558	2.8	\$74,395	\$1,860	\$22,319	\$558	28,644	35%	\$19.70	\$1,025	1.1
<u>Metropolitan Areas</u>													
Anchorage HMFA	\$21.23	\$1,104	\$44,160	2.7	\$87,800	\$2,195	\$26,340	\$659	40,594	39%	\$15.24	\$792	1.4
Fairbanks MSA	\$22.48	\$1,169	\$46,760	2.9	\$78,400	\$1,960	\$23,520	\$588	14,504	41%	\$14.74	\$766	1.5
Matanuska-Susitna Borough HMFA	\$19.52	\$1,015	\$40,600	2.5	\$82,500	\$2,063	\$24,750	\$619	6,532	21%	\$9.53	\$496	2.0
<u>Counties</u>													
Aleutians East Borough	\$16.92	\$880	\$35,200	2.2	\$65,100	\$1,628	\$19,530	\$488	163	49%	\$14.50	\$754	1.2
Aleutians West Census Area	\$30.40	\$1,581	\$63,240	3.9	\$87,000	\$2,175	\$26,100	\$653	774	62%	\$19.10	\$993	1.6
Anchorage Municipality	\$21.23	\$1,104	\$44,160	2.7	\$87,800	\$2,195	\$26,340	\$659	40,594	39%	\$15.24	\$792	1.4
Bethel Census Area	\$29.31	\$1,524	\$60,960	3.8	\$58,900	\$1,473	\$17,670	\$442	1,527	36%	\$18.40	\$957	1.6
Bristol Bay Borough	\$20.79	\$1,081	\$43,240	2.7	\$98,100	\$2,453	\$29,430	\$736	191	45%	\$14.99	\$780	1.4
Denali Borough	\$15.92	\$828	\$33,120	2.1	\$86,600	\$2,165	\$25,980	\$650	230	33%	\$21.35	\$1,110	0.7
Dillingham Census Area	\$20.88	\$1,086	\$43,440	2.7	\$68,100	\$1,703	\$20,430	\$511	591	43%	\$17.65	\$918	1.2
Fairbanks North Star Borough	\$22.48	\$1,169	\$46,760	2.9	\$78,400	\$1,960	\$23,520	\$588	14,504	41%	\$14.74	\$766	1.5
Haines Borough	\$17.25	\$897	\$35,880	2.2	\$74,200	\$1,855	\$22,260	\$557	372	32%	\$11.55	\$601	1.5
Hoonah-Angoon Census Area	\$16.04	\$834	\$33,360	2.1	\$53,400	\$1,335	\$16,020	\$401	362	37%	\$8.69	\$452	1.8
Juneau City and Borough	\$25.50	\$1,326	\$53,040	3.3	\$94,100	\$2,353	\$28,230	\$706	4,397	36%	\$12.77	\$664	2.0
Kenai Peninsula Borough	\$17.15	\$892	\$35,680	2.2	\$75,800	\$1,895	\$22,740	\$569	5,931	26%	\$11.27	\$586	1.5
Ketchikan Gateway Borough	\$21.19	\$1,102	\$44,080	2.7	\$83,400	\$2,085	\$25,020	\$626	2,337	43%	\$12.62	\$656	1.7
Kodiak Island Borough	\$20.94	\$1,089	\$43,560	2.7	\$69,700	\$1,743	\$20,910	\$523	2,058	46%	\$14.89	\$775	1.4
Lake and Peninsula Borough	\$13.19	\$686	\$27,440	1.7	\$50,200	\$1,255	\$15,060	\$377	213	38%	\$23.70	\$1,232	0.6
Matanuska-Susitna Borough	\$19.52	\$1,015	\$40,600	2.5	\$82,500	\$2,063	\$24,750	\$619	6,532	21%	\$9.53	\$496	2.0
Nome Census Area	\$28.42	\$1,478	\$59,120	3.7	\$56,000	\$1,400	\$16,800	\$420	1,297	47%	\$20.21	\$1,051	1.4
North Slope Borough	\$21.85	\$1,136	\$45,440	2.8	\$75,100	\$1,878	\$22,530	\$563	1,092	56%	\$45.11	\$2,346	0.5
Northwest Arctic Borough	\$22.27	\$1,158	\$46,320	2.9	\$56,100	\$1,403	\$16,830	\$421	819	46%	\$30.90	\$1,607	0.7
Petersburg Census Area, Alaska	\$17.85	\$928	\$37,120	2.3	\$80,800	\$2,020	\$24,240	\$606	370	24%	\$9.38	\$488	1.9
Prince of Wales-Hyder Census Area	\$17.65	\$918	\$36,720	2.3	\$54,200	\$1,355	\$16,260	\$407	752	32%	\$14.49	\$754	1.2
Sitka City and Borough, Alaska	\$23.75	\$1,235	\$49,400	3.1	\$75,300	\$1,883	\$22,590	\$565	1,685	46%	\$11.85	\$616	2.0

1: FMR = Fiscal Year 2013 Fair Market Rent (HUD, 2012). 2: AMI = Fiscal Year 2013 Area Median Income (HUD, 2012).

3: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs

4: The federal standard for extremely low income households. Does not include HUD-specific adjustments.

# Alaska

	FY13 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTER HOUSEHOLDS				
	Hourly wage necessary to afford 2 BR FMR	Two-bedroom FMR <sup>1</sup>	Income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR	Annual AMI <sup>2</sup>	Rent affordable at AMI <sup>3</sup>	30% of AMI <sup>4</sup>	Rent affordable at 30% of AMI	Number (2007-2011)	% of total households (2007-2011)	Estimated mean renter hourly wage (2013)	Rent affordable at mean wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Skagway Municipality Census Area	\$22.10	\$1,149	\$45,960	2.9	\$92,800	\$2,320	\$27,840	\$696	166	39%	\$16.19	\$842	1.4
Southeast Fairbanks Census Area	\$21.90	\$1,139	\$45,560	2.8	\$67,100	\$1,678	\$20,130	\$503	878	35%	\$38.66	\$2,011	0.6
Valdez-Cordova Census Area	\$17.40	\$905	\$36,200	2.2	\$81,400	\$2,035	\$24,420	\$611	896	24%	\$14.20	\$739	1.2
Wade Hampton Census Area	\$16.44	\$855	\$34,200	2.1	\$39,600	\$990	\$11,880	\$297	565	33%	\$12.50	\$650	1.3
Wrangell City and Borough Census Area	\$13.19	\$686	\$27,440	1.7	\$57,100	\$1,428	\$17,130	\$428	241	24%	\$13.21	\$687	1.0
Yakutat City and Borough	\$13.90	\$723	\$28,920	1.8	\$96,500	\$2,413	\$28,950	\$724	126	49%	\$11.93	\$621	1.2
Yukon-Koyukuk Census Area	\$15.56	\$809	\$32,360	2.0	\$47,800	\$1,195	\$14,340	\$359	611	30%	\$21.96	\$1,142	0.7

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