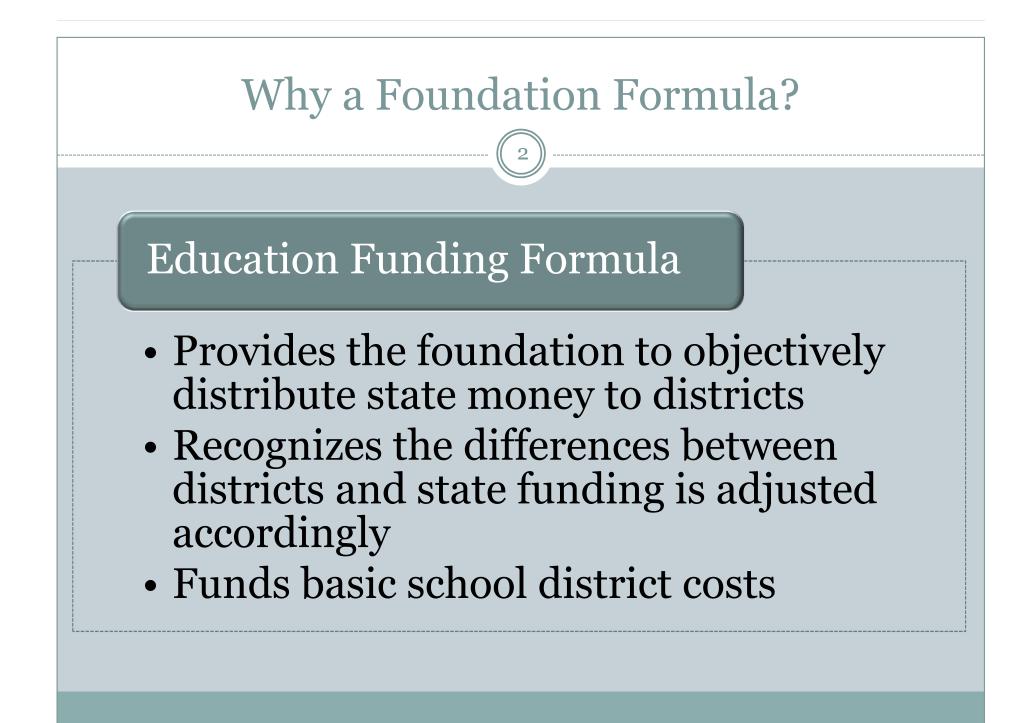
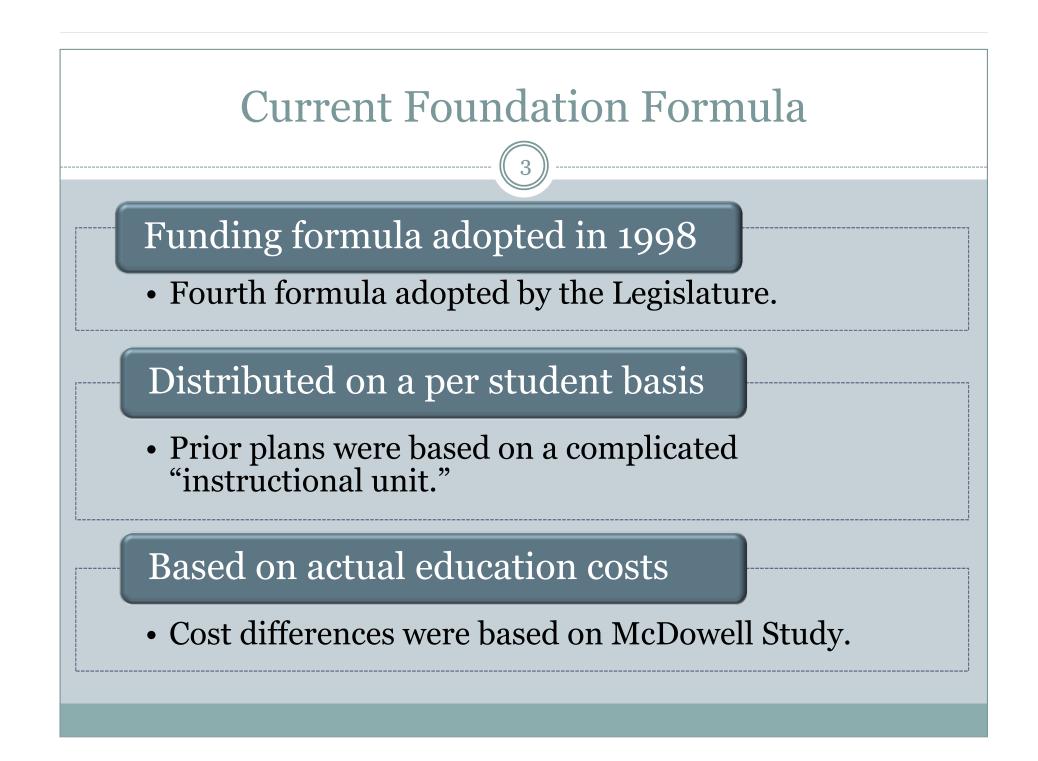
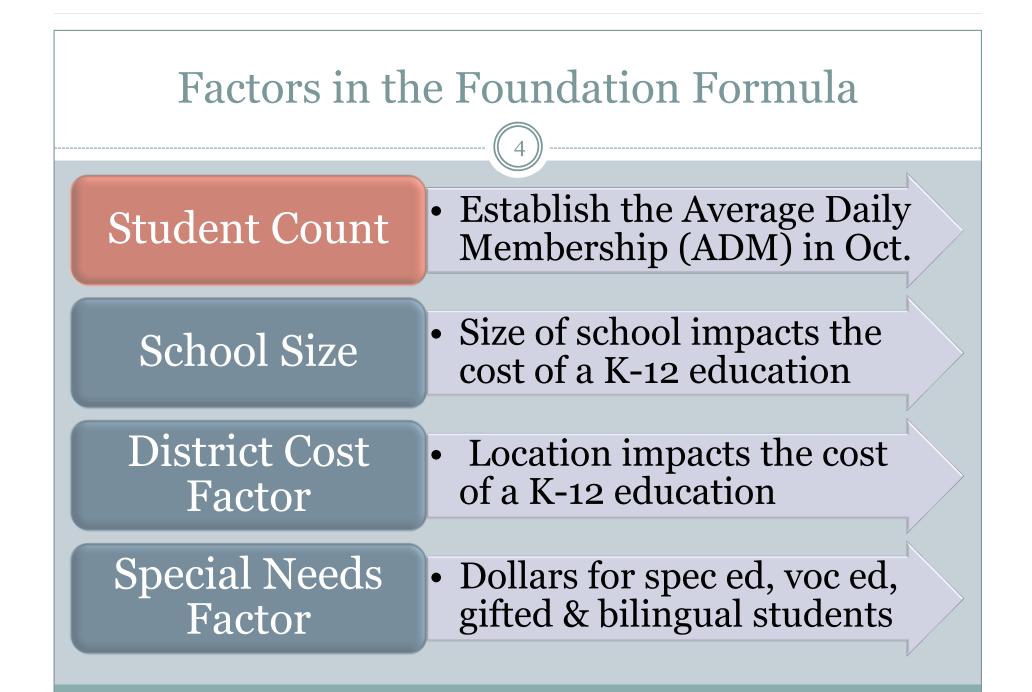
Funding Alaska Public Schools

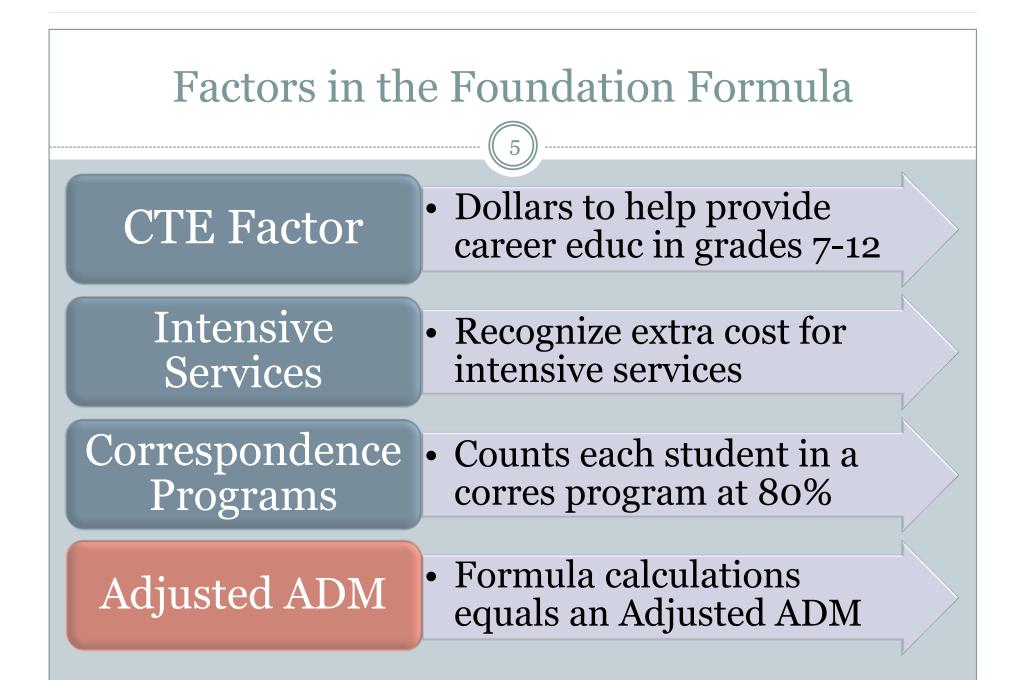
A BRIEF EXPLANATION OF THE FOUNDATION FORMULA

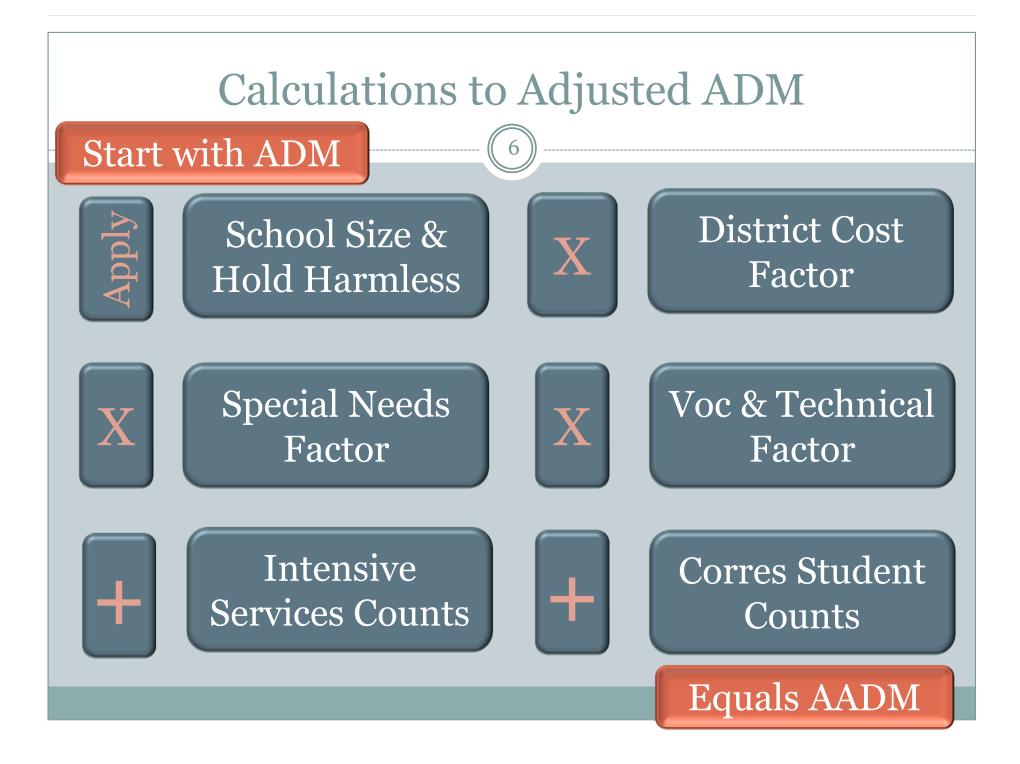
Senator Mike Dunleavy August 20, 2013











Basic Need Basic Need Is the revenue needed by districts to provide a basic education. The Adjusted Basic Need is the Average Daily Adjusted AI Membership (AADM) count is the basis for school funding AADM X \$5,680 = BASIC NEED (\$5,680 = base student allocation)



A Real Life Example

City School District with 727 Students

Adjusted Student Count Per Student Dollar Amount (BSA) BASIC NEED

Required Local Support Deductible Impact Aid 1,670 <u>x \$5,680</u> \$9,485,827

- \$866,390 <u>- \$16,853</u>

STATE AID TO SCHOOL DISTRICT \$8,602,584

