

CBJ Special Assembly Meeting

April 22, 2015

CBJ Funding for Education

Prior to any changes from the State Legislature

	<u>Ordinance 2015-21</u>	<u>March 31, 2015 SD Request</u>	<u>Difference</u>
State law required minimum local contribution	\$ 13,094,500	\$ 13,027,948	<u>(66,552)</u>
Additional CBJ funding per the State Foundation Funding Formula	<u>11,888,100</u>	<u>11,954,652</u>	<u>66,552</u>
Subtotals *	24,982,600	24,982,600	-
CBJ Funding outside the CAP	<u>770,000</u>	<u>770,000</u>	<u>-</u>
Totals	<u><u>\$ 25,752,600</u></u>	<u><u>\$ 25,752,600</u></u>	<u><u>-</u></u>

FY15 Funding CBJ Provided for Schools:

Funding Under CAP	\$ 24,526,900
Funding Outside CAP	<u>377,500</u>
Total Funding	<u><u>\$ 24,904,400</u></u>